

RESOLUTION 78-63

CHANGING LOAN AMOUNT FOR COMMITTED PROJECT 77-26-S

WHEREAS, the Board of Directors (the "Board") of the California Housing Finance Agency (the "Agency") did, on February 21, 1978, adopt Resolution 78-18, authorizing commitment of funds to Project No. 77-26-S, Woodglen Vista (the "Project"); and

WHEREAS, the Project is ready for loan closing and the staff of the Agency has recommended an increase in the loan amount; and

WHEREAS, the Loan Committee of the Board has reviewed the staff recommendations and has recommended that the loan amount be increased.

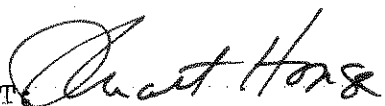
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California Housing Finance Agency as follows:

1. The loan amount for Project 77-26-S, Woodglen Vista, be and is hereby increased to \$5,121,000.
2. The President or the Senior Vice President is hereby authorized and instructed to issue an amendment to the loan commitment letter reflecting the changes authorized herein.
3. This Resolution shall take immediate effect.

I hereby certify that this is a true and correct copy of Resolution 78-63 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on _____

June 20, 1978 .

ATTEST


Stuart Honse
Secretary